

ASSIGNMENT OF CONTRACT FOR PURCHASE OF REAL ESTATE

For value received, I, _____(1)_____, of _____(2)_____, as assignor, hereby transfer and assign to _____(3)_____ of _____(4)_____, as assignee, his heirs, legal representatives, and assigns, all my rights and interest in that contract between _____(5)_____ of _____(6)_____, seller, and assignor, as purchaser, for the sale of the following described real estate, subject to the covenants, conditions, and payments therein contained:

[legal description]

I authorize and empower assignee, on his performance of all the above-mentioned covenants, conditions, and payments, to demand and receive of seller the deed covenanted to be given in the contract hereby assigned in the same manner and with the same effect as I could have done had this assignment not been made.

Dated _____(7)_____, _____(8)_.
_____ (9)_____

ACCEPTANCE BY ASSIGNEE

I, _____(10)_____, accept the above assignment of that contract dated. I agree to perform all obligations to be performed by assignor under the contract, according to the terms and conditions therein stated, and to indemnify assignor against any liability arising from the performance or nonperformance of such obligations.

Dated _____(11)_____, _____(12)_.
_____ (13)_____

CONSENT BY SELLER

I, _____(14)_____, the Seller named in the contract herein assigned, consent to the assignment.

Dated _____(15)_____, _____(16)_.
_____ (17)_____

NOTICE

The information in this document is designed to provide an outline that you can follow when formulating business or personal plans. Due to the variances by many local, city, county and state laws, we recommend that you seek professional legal counseling before entering into any contract or agreement.