



ONGC SELF CONTRIBUTORY POST RETIREMENT & DEATH
IN SERVICE SUPERANNUATION BENEFIT TRUST
(PRBS Section, Basement, Old Secretariat Bldg., Tel Bhavan, Dehradun)
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No. ONGC/PRBS/Settlement/Rates/01/2012-13

Dated: 11.04.2012

SUBJECT- PRBS SCHEME- INDICATIVE RETURNS ON THE NET CORPUS UNDER DIFFERENT ANNUITY OPTIONS
BASED ON THE ANNUITY RATES PROVIDED BY THE INSURERS

Annuity Option/Insurer	LIC	SBI Life	ICICI Prudential	Remarks
A. Annuity for life with Return of Capital on Death	7.34%	7.35%	7.11%	
B. Annuity for Life	9.55%	9.89%	9.31%	
C. Annuity for Life Guaranteed for 5 years	9.47%	9.79%	9.18%	
D. Annuity for Life Guaranteed for 10 years	9.30%	9.55%	9.03%	
E. Annuity for Life Guaranteed for 15 years	9.05%	9.24%	8.83%	
F. Annuity for Life Guaranteed for 20 years	8.75%	NQ	NQ	
G. Annuity for Joint Life Survivor Pension	8.16%	8.45%	7.37%	While calculating return; age difference between annuitant and spouse is assumed to be 5 yrs*
H. Annuity for Joint Life Survivor Pension with Return of Capital on death of last survivor	6.71%	7.29%	6.99%	While calculating return; age difference between annuitant and spouse is assumed to be 5 yrs*

Points to Consider:-

1. The above mentioned returns are given for employees superannuating at the age of 60 years
2. Rates are valid as on 11.04.2012 till revised further.
3. Employees who are superannuating on 30.04.2012 and have submitted their claim application, may resubmit their option (B.5 of PRBS Claim form) of insurer and annuity option (B.3 of PRBS Claim form) on or before 23.04.2012. Intimation can also be sent through FAX or mail (SAP ID 35335,94397)

* The return indicated is for an employee whose age is 60 years and that of his/her spouse 55 years. For other age combinations the return will vary accordingly. All age combinations are eligible for joint life options (G&H)


(K P Kothiyal)
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EO-PRBS Trust