

Mandate Form for Electronic Transfer of Claim Payments

To, National Insurance Company Ltd	Office Code & Name :
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Full Name: Shri / Smt / Kum / M/s _____
(As appears in your bank account)

Full Address: _____

PIN Code: _____

Contact / Mobile No: _____ Email ID: _____

Particulars of bank:

Bank Name:	
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Branch Name & Address:	

Branch Telephone No & Contact No:	
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Branch MICR Code																			
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Branch IFSC Code for NEFT																			
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Branch IFSC Code for RTGS																			
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Name of the Account Holder : (As per Bank Account)	
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Account Type		Savings		Current		Cash Credit		Over Draft	
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Account No. (as appearing in the cheque book)																			
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I/we have read the declarations / conditions mentioned overleaf.

Place: _____

Date: _____

(Beneficiary's Signature)

(Please attach copy of a cancelled blank cheque of your bank for ensuring accuracy of name of the bank, branch name, Account number and IFSC code. If name of the payee is not printed on the cheque leaf please attach copy of the first page of the bank passbook also)

DECLARATION

- I / We hereby declare that the particulars given above are correct and complete and no blanks have been left. If the transaction is delayed or not effected at all for reason of incomplete or incorrect information I / we would not hold National Insurance Company Ltd responsible.
- I / We undertake to revoke the instruction for NEFT in the event of the business relationship expiring and or being 'terminated' and further hereby specifically authorize National Insurance Company Ltd, to do so, for me and on my behalf, in case the revocation communication is not received from me within seven days of expiry and or being termination of relationship.
- I / We further undertake to refund, at any time, any excess amount whether demanded by National Insurance Company Ltd or not, which has been credited to my account [due to any reason] by National Insurance Company Ltd, in excess of (i) the amount due to me, or (ii) in excess of amount for which I gave mandate, and or (iii) agreed rent/license fees/compensation/refundable security deposit/Commission/Claim/Refund/ Any other payment.
- I / We agree that the payment will be endeavoured to be credited starting from the date of next payment cycle and unless the Mandate is revoked by me/us issuance of relevant credit instruction for electronic payment from National Insurance Company Ltd into the aforesaid account will be valid discharge to National Insurance Company Ltd for having paid (i) the amount due to me, or (ii) in excess of amount for which I gave mandate, and or (iii) agreed rent/license fees/compensation/refundable security deposit/ Commission/Claim/Refund/ Any other payment.
- I / We further confirm that we understand this mode as a method of payment introduced by Reserve Bank of India, which provides us an option to receive the amount and or to collect our payments by electronic payment mode directly through my/our bank accounts.
- I / We further confirm that I/we understand, National Insurance Company Ltd, shall make electronic payment to my account by issuing the Payment instruction electronically through its banker to the Clearing Authority and the Clearing Authority would ensure credit to my/our specified bank account provided hereinabove.
- I / We further undertake to inform National Insurance Company Ltd with an advance notice of 6 weeks, to withdraw from this mode of electronic payment.
- I / We further confirm that National Insurance Company Ltd will have, at its sole discretion, the right to return back to the option of paying to me/us by way of cheque if there are more than 2 consecutive failures in remittances for no fault on the side of National Insurance Company Ltd.
- After National Insurance Company Ltd issuing the Payment instruction electronically through its banker, for whatever reasons, if I/we do not get the credit to my/our account, then same shall neither constitute the default in (i) Payment of amount requested by me, or (ii) Payment of amount due to me/us, or (iii) Payment of agreed rent/license fees/compensation/refundable security deposit/ commission/claim/ Refund/Any other payment by National Insurance Company Ltd nor constitute default of any terms and conditions of any agreement/MOU/ Claim/Refund/Other contract and or Lease agreement/Leave and license agreement with me/us.

Signature of the Beneficiary Account Holder.